CERTIFICATE UNDER REGULATION 7(3) OF THE PROVISIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

THIS IS TO CERTIFY that, Link Intime India Pvt. Ltd. (Category I Registrar & Share Transfer Agent vide SEBI Registration No. INR000004058) is providing Registry and Share Transfer services to Indian Renewable Energy Development Agency Limited (IREDA) and handing all activities in relation to physical and electronic Bonds transfer facility (Dematerialization and Rematerialisation) for the "IREDA Bonds Series I, II, III, IV, V, XIII (Public and Private Issue) and XIV-C (Private Placement)" and maintaining related documents/correspondence for all the transactions in physical in respect of the company as per the Regulations.

For Link Intime India Pvt. Ltd.

Authorized Signatory

Place: MUMBAI

Date: 15/10/2018

For Indian Renewable Energiable Development Agency Limited

Surender Suyal Kanti Bhawa (Company Secretary

Place: New Delhi

Date: 15/10/2018

CERTIFICATE UNDER REGULATION 7(3) OF THE PROVISIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

THIS IS TO CERTIFY that, Karvy Computershare Pvt. Ltd. (Category I Registrar & Share Transfer Agent vide SEBI Registration No. INR000000221) is providing Registry and Share Transfer services to Indian Renewable Energy Development Agency Limited (IREDA) and handing all activities in relation to physical and electronic Bonds transfer facility (Dematerialization and Rematerialisation) for the "IREDA Tax Free Bonds Series XIV (Public Issue)", "IREDA Taxable Green Bonds Series VIA and VIB (Private Placement)", "GOI Fully Serviced Taxable Green Bonds-Series MNRE 1,1A and 1B (Private Placement)" and maintaining related documents/correspondence for all the transactions in physical in respect of the company as per the Regulations.

For Karvy Computershare Pvt. Ltd.

Authorized Signatory

Place: HYDERABAD

Date: 15/10/2018

For Indian Renewable Energi Development Agency Limited

(Company Secretary)

Surender Suxal

Place: NEW DELHI

Date: 15/10/2018